



### MARKET MOVEMENT

Major Indices	November 30, 2018	December 07, 2018	% Change	Change
BSE Sensex	36,194.30	35,673.25	(1.46)	
NSE Nifty	10,876.75	10,693.70	(3.21)	

### INDIAN ECONOMY AT A GLANCE

#### POLICY WATCH

- Government approves agreements with Japan in healthcare, wellness sectors
- Cabinet clears agri export policy
- Ministry of Shipping approves USD 2.2 million Freight Village in Varanasi
- Cabinet approves revised model MoU between FIU India, other nations
- Cabinet approves pact with France for energy efficiency, conservation

#### Government approves agreements with Japan in healthcare, wellness sectors

Cabinet gave ex-post facto approval to the Memorandum of Cooperation (MoC) between India and Japan in the field of healthcare and wellness that was signed on October 29, 2018. MoC aims to promote projects like developing human resource in the field of acute medicine, surgery and trauma care, establishment of an advanced joint testing laboratory for clinical examination and collaborations among tertiary care centres in both countries.

#### Cabinet clears agri export policy

Cabinet has approved export policy for the farm sector that imposes no restrictions on export of all organic and processed products. Policy focus on all aspects of agricultural exports including modernising infrastructure, standardisation of products, streamlining regulations, curtailing knee-jerk decisions, and focusing on research and development activities. Implementation of the policy will have an estimated financial implication of over USD 198.4 million.

### **Ministry of Shipping approves a USD 2.2 million Freight Village in Varanasi**

Ministry of Shipping has approved the development of a USD 2.2 million freight village in Varanasi adjoining the Inland Waterways Terminal on River Ganga. It will serve as a cargo hub, and a centre for aggregation and value addition. Also, it will provide support to stimulate development of a professional logistics industry in Varanasi.

### **Cabinet approves revised model MoU between FIU India, other nations**

Cabinet has approved a revised model Memorandum of Understanding (MoU) between Financial Intelligence Unit India (FIU-IND) and its counterpart foreign Financial Intelligence Units (FIUs) for exchange of information. Core functions include screening and processing requests from FIUs, disseminating information to foreign FIUs, establishing and maintaining relationship with foreign FIUs, and facilitating, administering and negotiating MoUs with foreign FIUs.

### **Cabinet approves pact with France for energy efficiency, conservation**

Cabinet has approved a pact between India and France in the field of energy efficiency and conservation signed on October 17, 2018. Memorandum of Understanding (MoU) is expected to take forward information exchange on policies, programmes and technologies relating to enhanced energy efficiency and demand-side management.

## **INDUSTRY WATCH**

- Installed renewable capacity increases to 73.35 GW
- Media consumption grows 9%
- Private equities' returns rise to 22% from 8% in 5 years
- India registers 10% growth in containerised trade in Quarter 3
- UPI transactions grows 9% to 500 million in November

### **Installed renewable capacity increases to 73.35 GW**

**India has already installed 73.35 GW of renewable power generation capacity and projects of 21.5 GW are** under various stage of implementation. Electricity demand in the country is rising rapidly and in order to meet this demand, massive capacity addition is required. Emerging innovations and technologies like IoT and Analytics will also play a huge role in making the country power-sufficient.

### **Media consumption grows 9%**

**Media consumption has been growing at a compound annual rate (CAGR) of 9% over the past six years** indicating multimodal growth across all major media unlike any of the other key markets. Digital has 18% share of total video consumption and share of video advertising revenue is 8%. In China, digital has 22% of total video consumption and 20% of total ad revenues; in Britain, it is respectively 28% and 27%, US has 28% of total video consumption with 17% of ad revenue.

### **Private equities' returns rise to 22% from 8% in 5 years**

**Private equity (PE) returns on exited investments have risen from 8% from the 2006–2008 vintage to 22% in the 2012–2014 vintage.** Buyout strategies (a deal in which majority ownership is acquired) earned the best returns for PE players with median returns at 21%. Sectors that contributed the most to improving returns were financial services, consumer goods and machinery products as median returns in these were in the 15-21% range.

### **India registers 10% growth in containerised trade in Quarter 3**

**Containerised trade with the world grew by 10% year-on-year in the July-September quarter.** Demand for India-made goods such as vehicles and mechanical appliances as well as refrigerated cargo such as onions, meat, seafood, and pharmaceuticals have driven exports. US, the United Arab Emirates and Nigeria have become significant export destinations for exporters from West India.

### **UPI transactions grows 9% to 500 million in November**

**Transactions through the Unified Payments Interface (UPI) have grown 9% to 500 million in November from 482.36 million** in October. Value of the UPI transactions in November rose 10% to USD 11.6 billion, against USD 10.6 billion in October. Wallets would soon be interoperable through the UPI, which is expected to greatly support both IT and digital payments.

## **CORPORATE HIGHLIGHTS**

- **TCS Launches Intelligent Power Plant Solution**
- **L&T receives orders worth USD 360.9 million**
- **Salvatore Ferragamo partners with Reliance Brands backed Genesis Luxury**
- **Shriram EPC Ltd bags 2 orders worth USD 32 million**
- **REC takeover by Power Finance Corporation gets approval**

### **TCS Launches Intelligent Power Plant Solution**

**TCS has launched an intelligent power plant solution to digitally transform utilities' operations. Solution will support critical plant assets for uninterrupted power generation, improve operational efficiency, and minimise emissions.**TCS IP2 is an intelligent digital solution that leverages the Business 4.0 thought leadership framework and artificial intelligence (AI), Internet of Things (IoT), and digital twin technologies, to optimize the performance of power plants that are operating at full and even partial load conditions.

### **L&T receives orders worth USD 360.9 million**

**Larsen & Toubro (L&T) construction arm has received orders worth USD 360.9 million in the domestic and international markets.** It received major order in Tanzania for the construction of a 220 kV (kilo volts) transmission line between Dar es Salaam and Morogoro, which in turn will help electrification of a standard gauge railway line. Also, it has got orders in northern region of Africa for substations and in Thailand for the supply and construction of a 230kV gas insulated substation that will cater to the Greater Bangkok area.

### **Salvatore Ferragamo partners with Reliance Brands backed Genesis Luxury**

**Salvatore Ferragamo has announced its long-term partnership in India with Genesis Luxury, a part of Reliance Brands Limited.** Through this partnership, Genesis Luxury will offer Ferragamo products across categories through all relevant channels of sale. Partnership will leverage Genesis' expertise of the luxury fashion retail market in India coupled with Salvatore Ferragamo's global expansion plans.

### **Shriram EPC Ltd bags 2 orders worth USD 32 million**

**Shriram EPC Ltd has secured two separate orders worth USD 23.5 million and USD 8.5 million crore from the Jharkhand Urban Infrastructure Development Co Ltd.** Scope of work of this order involves augmentation and strengthening of the Dhanbad Water Supply Scheme - Phase 1 under the Dhanbad Municipal Corp and a water supply system for Khunti Nagar Panchayat.

### **REC takeover by Power Finance Corporation gets approval**

**Sale of government's shareholding of 52.63% of total paid up equity in REC Ltd to Power Finance Corporation (PFC) has** got approval along with transfer of management control in a deal estimated to raise over USD 1.98 billion. Acquisition intends to achieve integration across the power chain, obtain better synergies, create economies of scale and have enhanced capability to support energy access and energy efficiency by improved capability to finance power sector.