



MARKET MOVEMENT

Major Indices	December 14, 2018	December 21, 2018	% Change	Change
BSE Sensex	35,962.93	35,742.07	(0.61)	
NSE Nifty	10,805.45	10,754.00	(0.47)	

INDIAN ECONOMY AT A GLANCE**POLICY WATCH**

- Cabinet approves AIIMS for Tamil Nadu, Telangana
- Delhi Government approves Phase-IV of Delhi Metro
- Anti-dumping duty on Chinese chemical for 5 years
- Government assigns 80 MW solar project to Tepsol
- Jharkhand announces USD 320 million scheme to help farmers

Cabinet approves AIIMS for Tamil Nadu, Telangana

Union cabinet has approved establishment of two new All India Institutes of Medical Sciences (AIIMS), one each in Tamil Nadu and Telangana. Tamil Nadu AIIMS would come up at Madurai at a cost of USD 180.2 million, while the Telangana's one would be built at Bibinagar at a cost of USD 146.5 million. Establishment of new AIIMS involves creation of hospital, teaching block for medical and nursing courses, residential complex and allied facilities/services, broadly on the pattern of AIIMS, New Delhi.

Delhi Government approves Phase-IV of Delhi Metro

Cabinet has approved the Phase-IV of Delhi Metro. Government will contribute its share of USD 1.38 billion towards the construction work under the project, which is estimated to cost around USD 6.41 billion. Proposal for the purchase of 334 rolling stocks also got clearance. Projects chosen under Phase-IV, are Rithala-Narela (21.73 km), Janakpuri West-RK Ashram (28.92 km), Mukundpur-Maujpur (12.54 km), Inderlok-Indraprastha (12.58 km), Tughlakabad-Aerocity (20.20 km), and Lajpat Nagar-Saket G-Block (7.96 km).

Anti-dumping duty on Chinese chemical for 5 years

Levy on 'Zeolite 4A' [Detergent grade] has been imposed on recommendations of Directorate General of Trade Remedies (DGTR) after conducting a probe in this regard. Duty in the range of USD 163.90-207.72 per tonne of the chemical will remain in force for five years (unless revoked, superseded or amended earlier).

Government assigns 80 MW solar project to Tepsol

Government has assigned solar power projects of 80 MW capacity to Tepsol Projects taking its portfolio to over 176 MW including 1 MW of rooftop projects spread across seven locations. Tepsol is also developing 200 MW of solar projects in Maharashtra including 5 MW of rooftop projects spread across multiple locations.

Jharkhand announces USD 320 million scheme to help farmers

Jharkhand has announced a USD 320 million scheme to help 2.27 million medium and marginal farmers. USD 71.2 per acre will be given to farmers from the next financial year. Farmers having less than one acre will also get USD 71.2 and the upper limit is five acres. This will help farmers procure seeds, fertilisers and other requirements for agriculture purposes without depending on anybody.

INDUSTRY WATCH

- M&A deals rises to USD 125 billion
- E-Commerce market grows at 17% in 2018-19
- SEZs generates exports of USD 47.55 billion
- Foreign Tourist Arrivals records 16% growth in Medical Tourism in 2017
- Consumer goods output rises 12.1% in October

M&A deals rises to USD 125 billion

Mergers & Acquisitions (M&A) deal size for transactions with disclosed values increased to USD 132.8 million in 2018 taking the total to USD 125 billion compared to USD 82.9 million over the same period last year. Foreign companies' acquired USD 53.8 billion worth of Indian companies. Indian companies' foreign acquisitions were worth USD 13.3 billion. United States was the biggest buyer.

E-Commerce market grows at 17% in 2018-19

Electronic Commerce (e-commerce) market grew 17% to USD 38.5 billion in 2018-19 from USD 33 billion in 2016-17. Foreign Direct Investment (FDI) up to 100% is permitted under automatic route in companies engaged in e-commerce provided that such company engaged only in Business to Business (B2B) e-commerce.

SEZs generates exports of USD 47.55 billion

As on 30 September 2018, exports from SEZs was USD 47.55 billion so far. Employment generation was around 2 million persons and investment of USD 70.16 billion has been made. During 2018-19, exports from SEZs in manufacturing sector were USD 22.90 billion (till 30th September).

Foreign Tourist Arrivals records 16% growth in Medical Tourism in 2017

Foreign Tourist Arrivals (FTAs) grew 16% on medical visa in 2017 to 495,056 compared to 2016 and 427,014 in 2017. Main reasons are availability of international standards medical and health care facility at low costs. India excels in the state of the art medical facilities, reputed health care professionals, quality nursing facilities and traditional healthcare therapies.

Consumer goods output rises 12.1% in October

Consumer goods output including both durable and non-durable goods in October rose 12.1%. Capital goods rose 16.8% in October. demand was driven due to latent demand in the marketplace as well as lower goods and services tax (GST) on appliances. Government had reduced GST on washing machines and refrigerators by 10%, while GST of TV screens up to 27 inches is reduced from 28% to 18%.

CORPORATE HIGHLIGHTS

- Arvind Ltd partners JCB to offer industrial protective wear
- Ola invests USD 100 million in scooter-sharing startup Vogo
- Mother Dairy enters into organic food segment
- GE Renewable Energy receives ReNew Power order for 300 MW wind turbines

- **Power Mech Projects bags orders worth USD 35 million**

Arvind Ltd partners JCB to offer industrial protective wear

Arvind Ltd has tied up with JCB to offer co-branded industrial protective wear to tap into the fast growing occupational safety and health (OHS) market in India. A large part of the protective equipment for industry is imported. Arvind Ltd will utilise JCB's distribution network to offer protective wear that will cater especially to sectors like oil & gas , chemicals and construction.

Ola invests USD 100 million in scooter-sharing startup Vogo

Ola (ANI Technologies Pvt Ltd), an existing investor in Vogo, has invested USD 100 million in the scooter-sharing startup as part of a new strategic alliance that effectively signals Ola's entry into the bike sharing space. Investment will promote the supply on Vogo's platform by helping the startup to acquire at least 100,000 new scooters.

Mother Dairy enters into organic food segment

Mother Dairy has entered into organic range of fresh fruits and vegetables and other kitchen ingredients under its horticulture brand Safal. With this foray the company aims to make the Safal organic a USD 14.3 million brand. New range of products labelled as 'Safal Organic' would be made available in select 100 Safal booths across Delhi NCR, along-with Safal's existing range of edibles. Safal has around 300 booths in the region.

GE Renewable Energy receives ReNew Power order for 300 MW wind turbines

GE Renewable Energy has received 120 GE 2.5-132 turbines with a proposed installed capacity of 300 MW from ReNew Power for the Gadhsisa Wind Farm in Gujarat. This turbine is a significant improvement over previous versions, with improved rotor diameter, wind capture and 30% more Annual Energy Production (AEP) than GE's 2.3-116 turbine.

Power Mech Projects bags orders worth USD 35 million

Power Mech Projects has received two orders worth USD 35 million in the domestic market for structural and architectural works of main plant area of unit 1 at 2x800 mega watt (MW) Uppur Super Critical Thermal Power Project, Ramanathapuram District, Tamil Nadu (value of USD 19.5 million) along with an operation and maintenance contract for 2X800 MW coal based Yeramarus Thermal Power Station for a period of 30 months at Chikkasugur, Raichur District, Karnataka (value of USD 15.5 million).

